



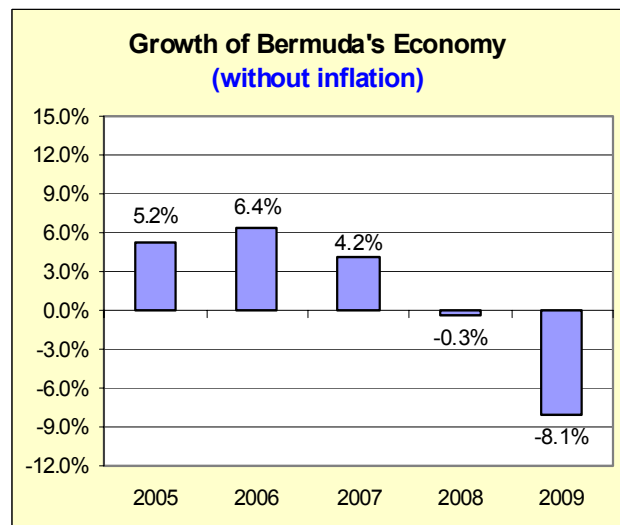
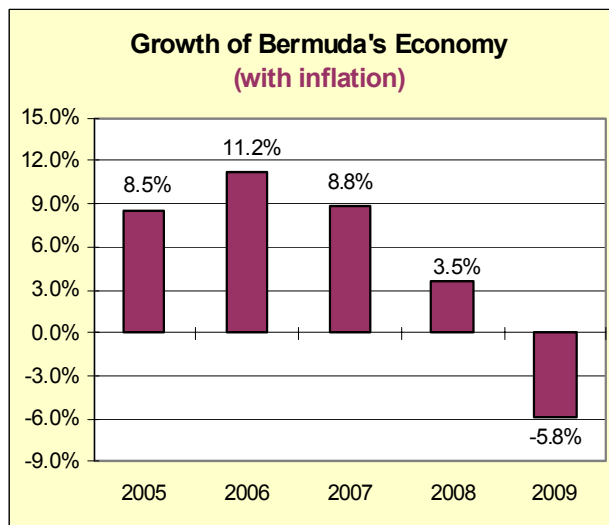
GROSS DOMESTIC PRODUCT

DECEMBER 2010

BY INDUSTRY - 2009 HIGHLIGHTS

GDP = \$5,715,300,000 or \$5.7 billion, down 5.8 per cent in 2009

In 2009, Gross Domestic Product (GDP), which measures the total value of goods and services produced in Bermuda, fell by 5.8 per cent. The toll of the global recession impacted the growth performance of the typically strong industries in the Bermuda local economy. Financial intermediation, international business, hotels and restaurants, and the construction industry all suffered large declines in domestic output. The main factors contributing to the weaker growth performances were job losses, plummeting profits and reduced consumer spending. The public administration sector recorded 3.3 per cent growth in output during 2009. Combined output for the education, health and social work sectors remained relatively flat. Overall, the decline in economic growth translated into a 6.3 per cent fall in GDP per capita to \$86,875 per person.



Real GDP down 8.1 per cent

When adjusted for inflation, the growth in economic activity declined 8.1 per cent (see chart above). In 2009, average price levels as measured by the selected basket of goods and services in the Consumer Price Index (CPI), increased 1.8 per cent. On the other hand, average price levels or economy-wide inflation for all goods and services in the economy as measured by the GDP implicit price index (IPI) rose 2.4 per cent. After factoring out economy-wide inflation, GDP in constant dollars fell from \$4.2 billion in 2008 to \$3.8 billion in 2009 (see Table 4).

International business activity failed to rebound

In 2009, the value added to economic growth by the International Business sector declined for the second consecutive year. This sector experienced an even stronger slowdown in production compared to 2008. Gross Value added declined by \$57.4 million in 2009 on the heels of a \$45.5 million drop off from the previous year. In 2009 reinsurance rates increased, but failed to materialize into the level of profits realized in 2007. Additionally, buyers purchased less insurance and investments suffered losses which ultimately affected the profit margins of the International

GROSS DOMESTIC PRODUCT

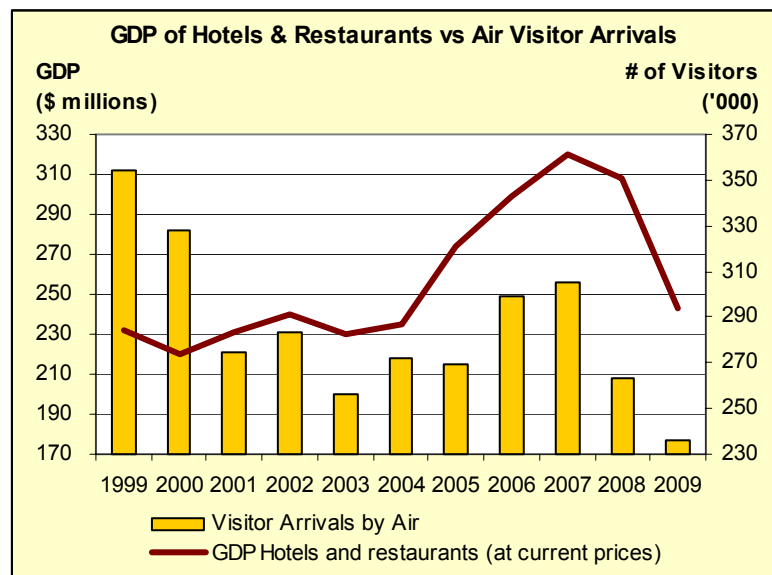
Business industry. A slowdown in new business entering the industry in 2009 and a reduction in jobs were also contributing factors to the weaker performance of the industry.



The decline in output produced in the international business sector impacted negatively on the business services and financial intermediation sectors. Output in the business services industry, including computer, accounting and legal services slipped 3 per cent. The output of the financial services industry plummeted by 27.5 per cent. Plunging bank deposits, lackluster returns on investments and reduced profits were all highlights of an exceptionally tough economic year for the local banking industry.

Output in the Hotel and Restaurant industry abated to pre-2005 levels

The hotel and restaurant industry's value added fell \$64.6 million in 2009 from the year prior. The decline was due primarily to fewer stay over visitors to the Island and a decline in their related expenditures at accommodation establishments. In an effort to cut operational costs due to lower visitor levels, some hotels laid off staff, closed several guest rooms and offered other hotel services on a rotational basis only. However, occupancy rates did not improve and gross revenue slumped to a 14 year low despite many sales initiatives by hoteliers to attract customers. The drop in operating expenses was not strong enough to offset the decline, and consequently huge losses were experienced by hotels.



The general economic downturn impacted negatively on the operational activity of restaurants and bars as sales fell 9 per cent during the year. Despite mechanisms to improve their services to customers, the sector still experienced a \$21.5 million loss in output.

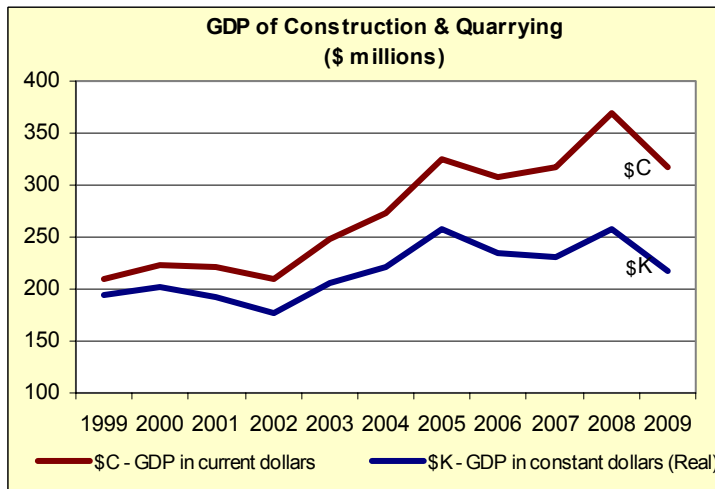
Transport and Communications

Transport service operators faced lower demand for their services in 2009. An 8 per cent fall in the level of imports reflected lower demand for shipping services and freight support services such as cargo handling and stevedoring. As a result, the demand for road transport services subsided. The income for taxi operators was impacted negatively by the reduction in stay over visitors during the year. The output of travel agencies declined by 10.5 per cent as a result of a decrease in commissions received from airlines and lower ticket sales. Revenue from communications service providers decreased by \$21 million and was affected largely by increased industry competition.

Construction activity tumbled to 2007 levels

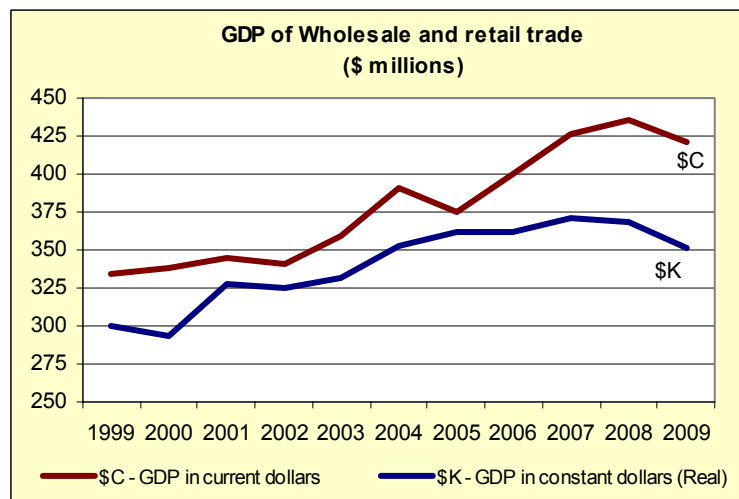
The output of the construction industry fell \$53 million in 2009, reverting to the level produced in 2007.

The value of new construction projects started in 2009 totaled \$195.8 million, which was 38 per cent below 2008 levels. Construction activity for commercial properties accounted for 65 per cent of the total value of work put in place during 2009. Businesses engaged in building construction saw their net revenue fall by \$15 million, as did building installation and completion companies (-\$32 million). The fall in demand for construction services led to 161 fewer workers being employed in the construction industry in 2009.



Retail sales struggle throughout 2009

Value added in the wholesale and retail trade industry fell 3.2 per cent in 2009, marking the first such decline since 2005. Consumers clamped down on the purchase of non-essential and luxury items in the face of hard economic times. These cutbacks were also recorded on resident declarations of retail purchases overseas. The downturn in the retail industry was reflected in the employment numbers as 80 fewer retail jobs existed at the end of 2009. However, the employment levels of the combined wholesale and retail industry remained relatively static due to increased employment in the wholesale sector.



GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE I: GDP AT CURRENT MARKET PRICES¹ (\$'000)

INDUSTRIAL SECTIONS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
01 Agriculture, forestry and fishing	24,847	23,281	25,481	31,319	34,407	37,858	39,025	46,389	45,249	48,301	45,310
03 Manufacturing	81,374	85,575	77,586	84,077	71,565	78,134	80,210	90,004	84,979	90,043	76,916
04 Electricity, gas and water supply	74,499	77,259	80,977	83,442	81,607	80,414	79,989	89,896	91,170	97,783	96,740
05/02 Construction & Quarrying	210,056	222,531	220,840	209,826	247,405	272,807	324,235	307,958	317,068	370,078	317,036
06 Wholesale and retail trade and repair services	334,630	338,785	344,295	340,692	359,300	391,093	375,616	399,731	425,927	435,354	421,333
07 Hotels and restaurants	231,815	220,166	231,358	240,354	229,765	234,633	274,211	299,012	320,063	308,039	243,479
08 Transport and communications	234,936	235,945	254,873	276,206	264,683	269,820	287,246	289,477	316,209	297,423	281,812
09 Financial intermediation	373,634	410,284	461,431	449,168	486,810	533,369	623,556	786,068	863,588	943,800	684,269
10 Real estate and renting activities	560,168	576,578	612,057	598,861	635,172	668,148	756,901	825,047	825,723	856,386	810,471
11 Business activities	278,809	297,670	313,165	333,627	371,304	397,273	432,101	493,719	532,977	589,238	571,523
12 Public Administration	131,806	163,596	170,983	184,554	200,987	218,082	234,093	254,712	285,726	326,409	337,158
13 Education, health and social work	223,382	247,416	251,860	267,230	282,040	292,152	311,444	327,700	355,125	399,600	399,930
14 Other community, social and personal services	104,856	109,409	104,909	94,551	94,587	99,496	105,356	116,786	113,848	122,659	118,547
15 International business activity	456,932	489,337	556,811	764,148	821,493	932,894	1,050,496	1,301,453	1,592,675	1,547,210	1,489,814
Total	3,321,744	3,497,833	3,706,625	3,958,056	4,181,125	4,506,174	4,974,478	5,627,952	6,170,328	6,432,323	5,894,337
Less : Imputed bank service charge	170,999	173,720	230,453	226,448	209,276	257,670	359,636	475,019	543,525	591,675	407,698
Add : Taxes and duties on imports	173,688	183,751	184,618	188,241	196,994	216,072	231,305	234,444	233,942	227,250	228,661
GDP at current market prices	3,324,433	3,507,864	3,660,790	3,919,849	4,168,843	4,464,576	4,846,147	5,387,377	5,860,745	6,067,898	5,715,300
Percentage change from previous year	6.2%	5.5%	4.4%	7.1%	6.4%	7.1%	8.5%	11.2%	8.8%	3.5%	-5.8%
GDP per capita	54,179	56,297	58,387	62,097	65,625	69,808	75,306	83,276	90,049	92,693	86,875
GDP for ICT Sector²	154,714	155,833	158,079	196,323	181,313	194,045	206,022	213,103	235,849	230,875	214,502
Public Sector Totals³	344,102	392,342	384,726	394,388	419,150	448,272	478,485	502,840	551,878	619,460	637,120

1. The data shown are the most recent estimates of GDP and include any revisions to industry sectors due to revised figures obtained from businesses during the annual Economic Activity Survey. In general, figures for the most recent year are to be regarded as provisional.

2. GDP for the Information & Communication Technologies (ICT) sector includes the output of those businesses involved in the development, delivery & support of advanced technological products.

3. Refers to total Government output including output in the transportation, construction, real estate, education, health & public administration sectors.

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 2: PERCENTAGE CHANGE OF GDP AT CURRENT MARKET PRICES¹

INDUSTRIAL SECTIONS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	5 - Year Average
01 Agriculture, forestry and fishing	-6.3%	9.4%	22.9%	9.9%	10.0%	3.1%	18.9%	-2.5%	6.7%	-6.2%	4.0%
03 Manufacturing	5.2%	-9.3%	8.4%	-14.9%	9.2%	2.7%	12.2%	-5.6%	6.0%	-14.6%	0.1%
04 Electricity, gas and water supply	3.7%	4.8%	3.0%	-2.2%	-1.5%	-0.5%	12.4%	1.4%	7.3%	-1.1%	3.9%
05/02 Construction & Quarrying	5.9%	-0.8%	-5.0%	17.9%	10.3%	18.9%	-5.0%	3.0%	16.7%	-14.3%	3.8%
06 Wholesale and retail trade and repair services	1.2%	1.6%	-1.0%	5.5%	8.8%	-4.0%	6.4%	6.6%	2.2%	-3.2%	1.6%
07 Hotels and restaurants	-5.0%	5.1%	3.9%	-4.4%	2.1%	16.9%	9.0%	7.0%	-3.8%	-21.0%	1.6%
08 Transport and communications	0.4%	8.0%	8.4%	-4.2%	1.9%	6.5%	0.8%	9.2%	-5.9%	-5.2%	1.1%
09 Financial intermediation	9.8%	12.5%	-2.7%	8.4%	9.6%	16.9%	26.1%	9.9%	9.3%	-27.5%	6.9%
10 Real estate and renting activities	2.9%	6.2%	-2.2%	6.1%	5.2%	13.3%	9.0%	0.1%	3.7%	-5.4%	4.1%
11 Business activities	6.8%	5.2%	6.5%	11.3%	7.0%	8.8%	14.3%	8.0%	10.6%	-3.0%	7.7%
12 Public Administration	24.1%	4.5%	7.9%	8.9%	8.5%	7.3%	8.8%	12.2%	14.2%	3.3%	9.2%
13 Education, health and social work	10.8%	1.8%	6.1%	5.5%	3.6%	6.6%	5.2%	8.4%	12.5%	0.1%	6.6%
14 Other community, social and personal services	4.3%	-4.1%	-9.9%	0.0%	5.2%	5.9%	10.8%	-2.5%	7.7%	-3.4%	3.7%
15 International business activity	7.1%	13.8%	37.2%	7.5%	13.6%	12.6%	23.9%	22.4%	-2.9%	-3.7%	10.5%
Total	5.3%	6.0%	6.8%	5.6%	7.8%	10.4%	13.1%	9.6%	4.2%	-8.4%	5.8%
Less : Imputed bank service charge	1.6%	32.7%	-1.7%	-7.6%	23.1%	39.6%	32.1%	14.4%	8.9%	-31.1%	12.8%
Add : Taxes and duties on imports	5.8%	0.5%	2.0%	4.6%	9.7%	7.0%	1.4%	-0.2%	-2.9%	0.6%	1.2%
GDP at current market prices	5.5%	4.4%	7.1%	6.4%	7.1%	8.5%	11.2%	8.8%	3.5%	-5.8%	5.2%

1. User interpretation: During the past 5 years (2005 - 2009), GDP growth averaged 5.2%.

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 3: PROPORTION OF GDP AT CURRENT MARKET PRICES¹

INDUSTRIAL SECTIONS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
01 Agriculture, forestry and fishing	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.8%	0.8%
03 Manufacturing	2.4%	2.4%	2.1%	2.1%	1.7%	1.8%	1.7%	1.7%	1.4%	1.5%	1.3%
04 Electricity, gas and water supply	2.2%	2.2%	2.2%	2.1%	2.0%	1.8%	1.7%	1.7%	1.6%	1.6%	1.7%
05/02 Construction & Quarrying	6.3%	6.3%	6.0%	5.4%	5.9%	6.1%	6.7%	5.7%	5.4%	6.1%	5.5%
06 Wholesale and retail trade and repair services	10.1%	9.7%	9.4%	8.7%	8.6%	8.8%	7.8%	7.4%	7.3%	7.2%	7.4%
07 Hotels and restaurants	7.0%	6.3%	6.3%	6.1%	5.5%	5.3%	5.7%	5.6%	5.5%	5.1%	4.3%
08 Transport and communications	7.1%	6.7%	7.0%	7.0%	6.3%	6.0%	5.9%	5.4%	5.4%	4.9%	4.9%
09 Financial intermediation	11.2%	11.7%	12.6%	11.5%	11.7%	11.9%	12.9%	14.6%	14.7%	15.6%	12.0%
10 Real estate and renting activities	16.9%	16.4%	16.7%	15.3%	15.2%	15.0%	15.6%	15.3%	14.1%	14.1%	14.2%
11 Business activities	8.4%	8.5%	8.6%	8.5%	8.9%	8.9%	8.9%	9.2%	9.1%	9.7%	10.0%
12 Public Administration	4.0%	4.7%	4.7%	4.7%	4.8%	4.9%	4.8%	4.7%	4.9%	5.4%	5.9%
13 Education, health and social work	6.7%	7.1%	6.9%	6.8%	6.8%	6.5%	6.4%	6.1%	6.1%	6.6%	7.0%
14 Other community, social and personal services	3.2%	3.1%	2.9%	2.4%	2.3%	2.2%	2.2%	2.2%	1.9%	2.0%	2.1%
15 International business activity	13.7%	13.9%	15.2%	19.5%	19.7%	20.9%	21.7%	24.2%	27.2%	25.5%	26.1%
Total	99.9%	99.7%	101.3%	101.0%	100.3%	100.9%	102.6%	104.5%	105.3%	106.0%	103.1%
Less : Imputed bank service charge	-5.1%	-5.0%	-6.3%	-5.8%	-5.0%	-5.8%	-7.4%	-8.8%	-9.3%	-9.8%	-7.1%
Add : Taxes and duties on imports	5.2%	5.2%	5.0%	4.8%	4.7%	4.8%	4.8%	4.4%	4.0%	3.7%	4.0%
GDP at current market prices	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1. User interpretation: In 2009, the International Business Activity sector represented 26.1% of GDP or local production.

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 4: GDP AT CONSTANT MARKET PRICES, 1996 = 100 (\$'000)

INDUSTRIAL SECTIONS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
01 Agriculture, forestry and fishing	26,049	26,505	26,016	28,169	30,011	32,035	32,440	34,843	36,309	35,971	36,121
03 Manufacturing	74,200	75,774	66,745	70,223	57,363	59,932	58,875	63,371	57,642	58,038	48,073
04 Electricity, gas and water supply	76,703	73,183	76,922	82,488	76,497	75,416	72,197	74,225	73,283	53,848	56,871
05/02 Construction & Quarrying	194,311	201,276	191,652	177,330	205,107	220,871	257,273	234,287	230,830	258,152	216,811
06 Wholesale and retail trade and repair services	299,760	293,301	328,022	324,996	331,749	352,603	361,523	361,937	371,391	367,846	350,813
07 Hotels and restaurants	213,555	196,825	202,309	205,742	192,132	190,779	208,037	231,188	237,501	220,814	168,760
08 Transport and communications	219,728	232,739	228,685	229,353	230,924	237,344	247,723	252,408	259,337	248,597	246,082
09 Financial intermediation	345,814	371,574	406,015	383,571	402,500	425,504	487,627	592,796	624,871	657,964	464,026
10 Real estate and renting activities	497,410	491,223	503,296	471,575	481,560	487,594	535,439	564,762	547,245	549,629	500,753
11 Business activities	259,442	275,163	279,082	293,089	291,615	300,457	311,221	318,605	331,060	340,138	325,112
12 Public Administration	120,666	145,405	147,832	155,219	164,120	170,411	175,044	183,121	195,653	220,325	221,756
13 Education, health and social work	199,311	207,879	203,939	236,403	239,386	238,019	237,492	241,200	250,054	271,363	252,627
14 Other community, social and personal services	96,979	98,871	90,849	77,513	76,874	76,408	78,079	82,849	75,211	75,504	70,356
15 International business activity	418,311	434,926	481,420	642,683	670,807	728,970	785,515	935,661	1,090,598	1,044,359	979,883
Total	3,042,239	3,124,645	3,232,784	3,378,354	3,450,645	3,596,343	3,848,485	4,171,253	4,380,985	4,402,549	3,938,047
Less : Imputed bank service charge	159,704	157,952	203,691	195,501	174,930	207,769	281,346	359,723	393,887	409,810	276,515
Add : Taxes and duties on imports	168,625	174,145	172,040	173,203	177,503	189,789	198,281	193,687	187,351	168,654	164,823
GDP at constant market prices	3,051,160	3,140,838	3,201,132	3,356,055	3,453,218	3,578,362	3,765,420	4,005,217	4,174,449	4,161,393	3,826,354
Percentage change from previous year	3.4%	2.9%	1.9%	4.8%	2.9%	3.6%	5.2%	6.4%	4.2%	-0.3%	-8.1%

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 5: PERCENTAGE CHANGE OF GDP AT CONSTANT MARKET PRICES, 1996 = 100

INDUSTRIAL SECTIONS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	5 - Year Average
01 Agriculture, forestry and fishing	1.8%	-1.8%	8.3%	6.5%	6.7%	1.3%	7.4%	4.2%	-0.9%	0.4%	2.5%
03 Manufacturing	2.1%	-11.9%	5.2%	-18.3%	4.5%	-1.8%	7.6%	-9.0%	0.7%	-17.2%	-3.9%
04 Electricity, gas and water supply	-4.6%	5.1%	7.2%	-7.3%	-1.4%	-4.3%	2.8%	-1.3%	-26.5%	5.6%	-4.7%
05/02 Construction & Quarrying	3.6%	-4.8%	-7.5%	15.7%	7.7%	16.5%	-8.9%	-1.5%	11.8%	-16.0%	0.4%
06 Wholesale and retail trade and repair services	-2.2%	11.8%	-0.9%	2.1%	6.3%	2.5%	0.1%	2.6%	-1.0%	-4.6%	-0.1%
07 Hotels and restaurants	-7.8%	2.8%	1.7%	-6.6%	-0.7%	9.0%	11.1%	2.7%	-7.0%	-23.6%	-1.5%
08 Transport and communications	5.9%	-1.7%	0.3%	0.7%	2.8%	4.4%	1.9%	2.7%	-4.1%	-1.0%	0.8%
09 Financial intermediation	7.4%	9.3%	-5.5%	4.9%	5.7%	14.6%	21.6%	5.4%	5.3%	-29.5%	3.5%
10 Real estate and renting activities	-1.2%	2.5%	-6.3%	2.1%	1.3%	9.8%	5.5%	-3.1%	0.4%	-8.9%	0.7%
11 Business activities	6.1%	1.4%	5.0%	-0.5%	3.0%	3.6%	2.4%	3.9%	2.7%	-4.4%	1.6%
12 Public Administration	20.5%	1.7%	5.0%	5.7%	3.8%	2.7%	4.6%	6.8%	12.6%	0.6%	5.5%
13 Education, health and social work	4.3%	-1.9%	15.9%	1.3%	-0.6%	-0.2%	1.6%	3.7%	8.5%	-6.9%	1.3%
14 Other community, social and personal services	2.0%	-8.1%	-14.7%	-0.8%	-0.6%	2.2%	6.1%	-9.2%	0.4%	-6.8%	-1.5%
15 International business activity	4.0%	10.7%	33.5%	4.4%	8.7%	7.8%	19.1%	16.6%	-4.2%	-6.2%	6.6%
Total	2.7%	3.5%	4.5%	2.1%	4.2%	7.0%	8.4%	5.0%	0.5%	-10.6%	2.1%
Less : Imputed bank service charge	-1.1%	29.0%	-4.0%	-10.5%	18.8%	35.4%	27.9%	9.5%	4.0%	-32.5%	8.9%
Add : Taxes and duties on imports	3.3%	-1.2%	0.7%	2.5%	6.9%	4.5%	-2.3%	-3.3%	-10.0%	-2.3%	-2.7%
GDP at constant market prices	2.9%	1.9%	4.8%	2.9%	3.6%	5.2%	6.4%	4.2%	-0.3%	-8.1%	1.5%

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 6: PROPORTION OF GDP AT CONSTANT MARKET PRICES, 1996 = 100

INDUSTRIAL SECTIONS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
01 Agriculture, forestry and fishing	0.9%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
03 Manufacturing	2.4%	2.4%	2.1%	2.1%	1.7%	1.7%	1.6%	1.6%	1.4%	1.4%	1.3%
04 Electricity, gas and water supply	2.5%	2.3%	2.4%	2.5%	2.2%	2.1%	1.9%	1.9%	1.8%	1.3%	1.5%
05/02 Construction & Quarrying	6.4%	6.4%	6.0%	5.3%	5.9%	6.2%	6.8%	5.8%	5.5%	6.2%	5.7%
06 Wholesale and retail trade and repair services	9.8%	9.3%	10.2%	9.7%	9.6%	9.9%	9.6%	9.0%	8.9%	8.8%	9.2%
07 Hotels and restaurants	7.0%	6.3%	6.3%	6.1%	5.6%	5.3%	5.5%	5.8%	5.7%	5.3%	4.4%
08 Transport and communications	7.2%	7.4%	7.1%	6.8%	6.7%	6.6%	6.6%	6.3%	6.2%	6.0%	6.4%
09 Financial intermediation	11.3%	11.8%	12.7%	11.4%	11.7%	11.9%	13.0%	14.8%	15.0%	15.8%	12.1%
10 Real estate and renting activities	16.3%	15.6%	15.7%	14.1%	13.9%	13.6%	14.2%	14.1%	13.1%	13.2%	13.1%
11 Business activities	8.5%	8.8%	8.7%	8.7%	8.4%	8.4%	8.3%	8.0%	7.9%	8.2%	8.5%
12 Public Administration	4.0%	4.6%	4.6%	4.6%	4.8%	4.8%	4.6%	4.6%	4.7%	5.3%	5.8%
13 Education, health and social work	6.5%	6.6%	6.4%	7.0%	6.9%	6.7%	6.3%	6.0%	6.0%	6.5%	6.6%
14 Other community, social and personal services	3.2%	3.1%	2.8%	2.3%	2.2%	2.1%	2.1%	2.1%	1.8%	1.8%	1.8%
15 International business activity	13.7%	13.8%	15.0%	19.1%	19.4%	20.4%	20.9%	23.4%	26.1%	25.1%	25.6%
Total	99.7%	99.5%	101.0%	100.7%	99.9%	100.5%	102.2%	104.1%	104.9%	105.8%	102.9%
Less : Imputed bank service charge	-5.2%	-5.0%	-6.4%	-5.8%	-5.1%	-5.8%	-7.5%	-9.0%	-9.4%	9.8%	7.2%
Add : Taxes and duties on imports	5.5%	5.5%	5.4%	5.2%	5.1%	5.3%	5.3%	4.8%	4.5%	4.1%	4.3%
GDP at constant market prices	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 7: IMPLICIT PRICE INDEX, 1996 = 100¹

INDUSTRIAL SECTIONS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
01 Agriculture, forestry and fishing	95.4	87.8	97.9	111.2	114.6	118.2	120.3	133.1	124.6	134.3	125.4
03 Manufacturing	109.7	112.9	116.2	119.7	124.8	130.4	136.2	142.0	147.4	155.1	160.0
04 Electricity, gas and water supply	97.1	105.6	105.3	101.2	106.7	106.6	110.8	121.1	124.4	181.6	170.1
05/02 Construction & Quarrying	108.1	110.6	115.2	118.3	120.6	123.5	126.0	131.4	137.4	143.4	146.2
06 Wholesale and retail trade and repair services	111.6	115.5	105.0	104.8	108.3	110.9	103.9	110.4	114.7	118.4	120.1
07 Hotels and restaurants	108.6	111.9	114.4	116.8	119.6	123.0	131.8	129.3	134.8	139.5	144.3
08 Transport and communications	106.9	101.4	111.5	120.4	114.6	113.7	116.0	114.7	121.9	119.6	114.5
09 Financial intermediation	108.0	110.4	113.6	117.1	120.9	125.3	127.9	132.6	138.2	143.4	147.5
10 Real estate and renting activities	112.6	117.4	121.6	127.0	131.9	137.0	141.4	146.1	150.9	155.8	161.9
11 Business activities	107.5	108.2	112.2	113.8	127.3	132.2	138.8	155.0	161.0	173.2	175.8
12 Public Administration	109.2	112.5	115.7	118.9	122.5	128.0	133.7	139.1	146.0	148.1	152.0
13 Education, health and social work	112.1	119.0	123.5	113.0	117.8	122.7	131.1	135.9	142.0	147.3	158.3
14 Other community, social and personal services	108.1	110.7	115.5	122.0	123.0	130.2	134.9	141.0	151.4	162.5	168.5
15 International business activity	109.2	112.5	115.7	118.9	122.5	128.0	133.7	139.1	146.0	148.1	152.0
Total	109.2	111.9	114.7	117.2	121.2	125.3	129.3	134.9	140.8	146.1	149.7
Less : Imputed bank service charge	107.1	110.0	113.1	115.8	119.6	124.0	127.8	132.1	138.0	144.4	147.4
Add : Taxes and duties on imports	103.0	105.5	107.3	108.7	111.0	113.8	116.7	121.0	124.9	134.7	138.7
GDP at constant market prices	109.0	111.7	114.4	116.8	120.7	124.8	128.7	134.5	140.4	145.8	149.4
GDP IPI percentage change	2.7%	2.5%	2.4%	2.1%	3.4%	3.3%	3.2%	4.5%	4.4%	3.9%	2.4%
CPI percentage change	2.4%	2.7%	2.9%	2.3%	3.2%	3.5%	3.1%	3.1%	3.8%	4.8%	1.8%

1. User interpretation: In 2009, economy-wide inflation in the International Business Activity sector increased 2.6% to 152.0 from the 2008 level of 148.1

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 8: PRODUCTION AND COST COMPONENTS OF VALUE ADDED IN CURRENT BASIC PRICES 2009 (BD\$'000)

INDUSTRIAL SECTIONS	Production Components			Cost Components			
	Gross Value Added	Gross Output	Intermediate Consumption	Compensation of Employees	Depreciation	Operating Surplus/ Mixed Income	Other Taxes less Subsidies on Production
01 Agriculture, forestry and fishing	45,310	66,822	21,512	29,165	1,320	12,305	2,520
03 Manufacturing	76,916	161,379	84,463	57,534	5,441	9,365	4,576
04 Electricity and water	96,740	238,373	141,633	49,118	21,721	20,803	5,098
05/02 Construction & Quarrying	317,036	612,437	295,401	212,137	7,383	79,899	17,618
06 Wholesale and Retail Trade and Repair Services	421,333	606,604	185,271	282,194	21,737	92,170	25,233
061 Sale and maintenance of motor vehicles	61,033	88,463	27,431	44,219	2,090	10,925	3,798
062 Wholesale Trade	98,710	133,337	34,627	55,614	6,666	31,507	4,923
063 Retail Trade	261,590	384,804	123,213	182,361	12,981	49,737	16,512
07 Hotel and restaurants	243,479	465,752	222,274	206,605	34,289	(4,293)	6,877
071 Accommodation	129,505	243,254	113,748	120,393	27,340	(20,742)	2,514
072 Restaurants and Bars	113,973	222,499	108,526	86,212	6,949	16,449	4,363
08 Transport and communications	281,812	498,415	216,603	158,339	42,977	61,759	18,737
081 Transport	81,428	177,047	95,619	69,040	6,680	2,485	3,223
082 Communications	200,384	321,368	120,984	89,299	36,298	59,274	15,514
09 Financial intermediation	684,269	929,886	245,617	357,352	45,786	239,914	41,216
091 Monetary and other financial intermediation	539,240	676,575	137,335	273,305	31,173	206,549	28,212
092 Insurance and Pension Funding	107,503	199,504	92,001	62,165	13,785	20,868	10,685
093 Activities auxiliary to financial intermediation	37,525	53,807	16,281	21,883	827	12,497	2,319

GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

TABLE 8 (CONT'D) : PRODUCTION AND COST COMPONENTS OF VALUE ADDED IN CURRENT BASIC PRICES 2009 (BD\$'000)

INDUSTRIAL SECTIONS	Production Components			Cost Components			
	Gross Value Added	Gross Output	Intermediate Consumption	Compensation of Employees	Depreciation	Operating Surplus/ Mixed Income	Other Taxes less Subsidies on Production
10 Real estate and renting	810,471	1,348,010	537,540	425,524	81,450	210,753	92,742
101 Real Estate Activities	800,836	1,331,670	530,834	-	80,593	628,191	92,052
102 Renting of Machinery & Equipment	9,635	16,340	6,706	5,803	857	2,284	690
11 Business activities	571,523	728,815	157,293	370,113	15,153	151,420	34,837
12 Public administration	337,158	523,973	186,815	337,142	-	-	16
13 Education, health & social work	399,930	574,897	174,967	357,359	13,792	25,061	3,719
131 Education	137,683	166,376	28,692	129,736	3,831	3,567	550
132 Health	236,513	351,676	115,163	203,054	9,222	21,177	3,059
133 Social work activities	25,734	56,846	31,111	24,568	740	316	110
14 Other community, social and personal services	118,547	186,014	67,467	96,547	7,180	9,963	4,856
15 International business activity	1,489,814	2,099,340	609,526	1,326,490	-	-	163,324
151 Financial and Insurance Activities	1,300,236	1,630,903	330,668	1,206,056	-	-	94,180
152 Non-Financial Activities	126,079	149,171	23,092	118,260	-	-	7,819
159 Other International Business Activities	63,499	319,265	255,766	2,174	-	-	61,325
Add: Taxes and duties on imports	228,661						
Less: FISM	407,698						
GDP at market prices	5,715,300						

Notes

(a) Compensation of Employees for real estate activities is captured under the category "operating surplus/mixed income"

(b) Some figures may not add due to rounding